

PART I - FINANCIAL INFORMATION

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note.4)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note.4)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from Operations								
a) Net Sales / Income from Operations	823.54	789.53	911.50	3390.37	1999.61	2010.97	1730.55	7345.90
b) Other Operating Income	2.60	8.71	3.30	17.06	66.27	66.27	62.54	247.63
Total Income from Operations (Net)	826.14	798.24	914.80	3407.43	2065.88	2077.24	1793.09	7593.53
2. Expenses								
a) Cost of Materials Consumed	472.57	438.23	535.12	1945.24	494.92	467.11	550.08	2015.44
b) Purchase of Stock-in-Trade	10.03	9.64	55.94	134.07	14.33	21.69	61.12	180.13
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.46	36.98	(23.92)	20.88	13.31	43.78	(26.92)	25.84
d) Employee Benefits Expense	74.39	70.81	67.28	277.35	167.95	164.18	140.78	592.24
e) Depreciation and Amortisation Expense	19.21	22.03	18.85	79.77	35.76	43.05	27.31	132.62
f) Other Expenses	178.65	181.89	189.68	735.19	462.26	417.21	381.14	1584.19
g) Financing Charges					396.88	379.46	313.78	1410.00
h) Claims Incurred (Net)					257.17	346.13	156.50	899.88
Total	773.31	759.58	842.95	3192.50	1842.58	1882.61	1603.79	6840.34
3. Profit from Operations and before Other Income, Finance Costs and Exceptional Item (1 - 2)	52.83	38.66	71.85	214.93	223.30	194.63	189.30	753.19
4. Other Income	1.14	21.86	3.24	40.25	4.54	12.85	4.60	28.16
5. Profit Before Finance Costs and Exceptional Item (3 + 4)	53.97	60.52	75.09	255.18	227.84	207.48	193.90	781.35
6. Finance Costs	30.41	29.11	19.65	104.16	30.67	30.57	19.88	107.41
7. Profit After Finance Costs but Before Exceptional Items (5 - 6)	23.56	31.41	55.44	151.02	197.17	176.91	174.02	673.94
8. Exceptional Item								
Provision for Diminution in Value of Investments in Subsidiary				(3.81)				
9. Profit Before Tax (7 + 8)	23.56	31.41	55.44	147.21	197.17	176.91	174.02	673.94
10. Tax Expense (including Deferred Tax)	7.25	10.56	17.01	43.25	64.39	58.23	54.59	217.33
11. Profit After Tax (9 - 10)	16.31	20.85	38.43	103.96	132.78	118.68	119.43	456.61
Minority Interest					(52.04)	(58.77)	(34.66)	(169.57)
Share of profit from Associate								1.47
12. Net Profit	16.31	20.85	38.43	103.96	80.74	59.91	84.77	288.51
13. Paid-up Equity Share Capital (Face Value of ₹2 Each)	37.35	37.33	37.27	37.33	37.35	37.33	37.27	37.33
14. Reserves and Surplus				1144.01				1621.84
15. Basic Earnings Per Share (in ₹) - Not Annualised	0.87	1.12	2.06	5.58	4.32	3.21	4.55	15.47
16. Diluted Earnings Per Share (in ₹) - Not Annualised	0.87	1.12	2.06	5.56	4.32	3.20	4.54	15.43



PART II - SHAREHOLDERS' INFORMATION

A Particulars of Shareholding	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. Public Shareholding								
Number of Shares	9,66,37,204	9,65,93,568	9,66,54,867	9,65,93,568	9,66,37,204	9,65,93,568	9,66,54,867	9,65,93,568
Percentage of Shareholding	51.75%	51.74%	51.86%	51.74%	51.75%	51.74%	51.86%	51.74%
2. Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of Shares	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.71%	0.72%	0.72%	0.72%	0.71%	0.72%	0.72%	0.72%
b) Non Encumbered								
- Number of Shares	8,87,72,130	8,87,47,130	8,83,69,280	8,87,47,130	8,87,72,130	8,87,47,130	8,83,69,280	8,87,47,130
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.54%	47.54%	47.42%	47.54%	47.54%	47.54%	47.42%	47.54%

B INVESTOR COMPLAINTS	
Particulars	Quarter ended 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil



TUBE INVESTMENTS OF INDIA LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note 4)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note 4)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue								
Cycles / Components / E Scooters	306.73	278.12	335.44	1258.37	306.73	279.89	337.70	1265.50
Engineering	368.62	358.19	394.69	1471.34	368.62	358.19	394.69	1471.34
Metal Formed Products	183.80	190.52	220.43	803.98	233.61	240.67	285.01	1013.17
Insurance					392.72	459.75	256.44	1337.99
Gear and Gear Products					34.29	35.45	-	63.21
Other Financial Services					765.15	729.68	561.38	2567.91
Others					1.56	1.73	1.32	6.95
Un-allocable Operating Income	0.05	0.75	0.09	1.01	0.05	0.01	0.09	0.27
Total	859.20	827.58	950.65	3534.70	2102.73	2105.37	1836.63	7726.34
Inter Segment Revenue	(33.06)	(29.34)	(35.85)	(127.27)	(36.85)	(28.13)	(43.54)	(132.81)
Total Revenue	826.14	798.24	914.80	3407.43	2065.88	2077.24	1793.09	7593.53
2 Segment Results								
Cycles / Components / E Scooters	15.26	0.72	21.57	48.99	14.94	0.85	21.22	50.76
Engineering	28.95	30.22	32.14	109.76	28.95	30.22	32.14	109.76
Metal Formed Products	13.71	17.97	23.53	79.83	12.97	21.41	24.80	83.90
Insurance					30.74	34.11	14.73	89.01
Gear and Gear Products					4.75	1.83	-	6.18
Other Financial Services					139.00	123.94	103.05	452.00
Others					0.18	0.53	0.11	1.44
Total	57.92	48.91	77.24	238.58	231.53	212.89	196.05	793.05
Finance Costs	(30.41)	(29.11)	(19.65)	(104.16)	(30.67)	(30.57)	(19.88)	(107.41)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(3.95)	11.61	(2.15)	12.79	(3.69)	(5.41)	(2.15)	(11.70)
Net Profit before Tax	23.56	31.41	55.44	147.21	197.17	176.91	174.02	673.94
3 Capital Employed (Segment Assets - Segment Liabilities)								
Cycles / Components / E Scooters	58.14	85.28	92.56	85.28	58.28	85.73	90.76	85.73
Engineering	490.87	500.06	446.60	500.06	490.87	500.06	446.60	500.06
Metal Formed Products	488.84	488.00	489.34	488.00	543.32	517.65	551.91	517.65
Insurance					456.00	435.31	387.11	435.31
Gear and Gear Products					267.09	270.17	0.00	270.17
Other Financial Services					1970.79	1900.51	1473.64	1900.51
Others					4.84	4.72	3.21	4.72
Other Un-allocable Assets Net of Un-allocable Liabilities	1505.19	1462.17	1042.07	1462.17	122.53	79.48	123.51	79.48
Total	2543.04	2535.51	2070.57	2535.51	3913.72	3793.63	3076.74	3793.63



Place : Chennai
Date : 2nd August, 2013

For Tube Investments of India Limited

L Ramkumar
L Ramkumar
Managing Director



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August, 2013.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Results for the quarter ended 30th June, 2013.
- 3 During the quarter, the Company allotted 68,636 equity shares to its employees consequent to the exercise of options granted under the Company's Employee Stock Option Scheme, 2007.
- 4 The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the financial year ended 31st March, 2013 and the published year-to-date figures upto 31st December, 2012.
- 5 **Note on Consolidated Financial Results**
Pursuant to the Insurance Regulatory and Development Authority (IRDA) Order No. IRDA/F&A/ORD/MTPP/070/03-2012 dated 22nd March, 2012, Cholamandalam MS General Insurance Company Limited, a Subsidiary of the Company, has recognized in its Miscellaneous Revenue Account with respect to Indian Motor Third Party Insurance Pool (IMTPIP) an amount of ₹13.73 Cr. during the quarter, representing the cumulative differential actuarial estimated liability for the underwriting years 2009-10, 2010-11 and 2011-12. The balance differential liability of ₹41.17 Cr. will be absorbed in the subsequent accounting periods up to March 2014.
- 6 The above financial results are also available on our website www.tiindia.com.
- 7 Previous period figures have been re-grouped / re-classified, where necessary.

For Tube Investments of India Limited,


L Ramkumar
Managing Director



Place : Chennai

Date : 2nd August, 2013

