

TUBE INVESTMENTS OF INDIA LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2011

(₹. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. a) Net Sales / Income from Operations	869.41	713.29	2966.17	1433.54	1102.66	4922.18
b) Other Operating Income	4.85	3.79	14.93	37.19	20.72	122.68
2. Total Revenue	874.26	717.08	2981.10	1470.73	1123.38	5044.86
3. Expenditure						
a) Increase in Stock in Trade and Work In Process	(11.80)	(17.00)	(47.52)	(18.86)	(15.60)	(74.24)
b) Consumption of Raw Materials (Net)	531.25	415.37	1704.48	547.54	428.04	1773.69
c) Purchase of Traded Goods	26.82	35.98	143.54	31.00	35.98	173.94
d) Employee Cost	61.73	59.08	241.63	121.27	105.59	456.66
e) Depreciation	18.31	16.41	69.10	24.14	22.37	91.25
f) Other Expenditure	163.64	141.45	599.54	443.51	336.76	1610.33
g) Financing Charges				202.93	136.59	592.15
h) Total	789.95	651.29	2710.77	1351.53	1049.73	4623.78
4. Profit From Operations and before Other Income, Interest and Exceptional Items { 2 - 3 }	84.31	65.79	270.33	119.20	73.65	421.08
5. Other Income	1.24	5.83	10.79	1.32	19.41	16.54
6. Profit Before Interest and Exceptional Items { 4 + 5 }	85.55	71.62	281.12	120.52	93.06	437.62
7. Interest	15.48	13.99	60.42	15.79	14.32	62.04
8. Profit After Interest but before Exceptional Items { 6 - 7 }	70.07	57.63	220.70	104.73	78.74	375.58
9. Exceptional Items						
a) Profit on Sale of Land and building			20.60			20.60
b) Provision for Diminution in value of Investments					(0.30)	
c) Reversal of Excess Provision in a Subsidiary				30.00		
d) Share of Losses from Indian Motor Third Party Insurance						(61.40)
10. Profit Before Tax from Ordinary Activities { 8 + 9 }	70.07	57.63	241.30	134.73	78.44	334.78
11. Tax Expense (including Deferred Tax)	20.05	17.16	71.64	46.00	26.10	110.86
12. Profit After Tax { 10 - 11 }	50.02	40.47	169.66	88.73	52.34	223.92
Minority Interest				(14.43)	(6.21)	(28.02)
13. Net Profit	50.02	40.47	169.66	74.30	46.13	195.90
14. Paid-up Equity Share Capital (Face Value of Rs. 2 Each)	37.15	36.97	37.13	37.15	36.97	37.13
15. Reserves and Surplus			954.27			990.21
16. Basic Earnings Per Share (in Rs.) - Not Annualised	2.69	2.19	9.16	4.00	2.50	10.58
17. Diluted Earnings Per Share (in Rs.) - Not Annualised	2.68	2.18	9.11	3.98	2.48	10.52
18. Aggregate of Public Shareholding						
Number of Shares	96,162,375	89,180,206	96,072,241	96,162,375	89,180,206	96,072,241
% of Shareholding	51.77%	48.25%	51.74%	51.77%	48.25%	51.74%
19. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	1,338,610	1,323,610	1,338,610	1,338,610	1,323,610	1,338,610
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.49%	1.38%	1.49%	1.49%	1.38%	1.49%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
b) Non Encumbered						
- Number of Shares	88,264,980	94,340,250	88,256,080	88,264,980	94,340,250	88,256,080
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.51%	98.62%	98.51%	98.51%	98.62%	98.51%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.51%	51.03%	47.54%	47.51%	51.03%	47.54%

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August, 2011.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Financial Results for the quarter ended 30th June, 2011.
- 3 During the quarter, the Company allotted 99,034 shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme.
- 4 During the quarter, 50 investor complaints were received and resolved. There was no complaint pending both at the beginning and end of the quarter.
- 5 The above financial results are also available on our website www.tiindia.com
- 6 Previous period figures have been re-grouped / re-classified, where necessary.

For Tube Investments of India Limited

Place : Chennai
Date : 1st August, 2011

L Ramkumar
Managing Director

TUBE INVESTMENTS OF INDIA LIMITED
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1 Segment Revenue						
Cycles / Components / E Scooters	318.30	305.00	1120.83	318.91	305.42	1122.59
Engineering	359.66	271.53	1195.11	359.66	271.53	1195.11
Metal Formed Products	232.82	167.79	775.24	285.99	197.46	953.92
Un-allocable Operating Income	0.03	0.04	0.16	0.03	0.04	0.16
Insurance				186.40	126.38	691.30
Other Financial Services				363.40	251.40	1204.10
Others				1.19	1.10	5.33
Total	910.81	744.36	3091.34	1515.58	1153.33	5172.51
Less : Inter Segment Revenue	36.55	27.28	110.24	44.85	29.95	127.65
Total Revenue	874.26	717.08	2981.10	1470.73	1123.38	5044.86
2 Segment Results						
Cycles / Components / E Scooters	22.01	28.88	78.11	21.68	28.46	77.10
Engineering	34.80	22.19	112.73	34.80	22.19	112.73
Metal Formed Products	32.73	17.11	101.59	34.03	19.04	102.38
Insurance				6.71	1.93	(22.60)
Other Financial Services				56.97	23.17	122.73
Others				0.32	0.31	1.15
Total	89.54	68.18	292.43	154.51	95.10	393.49
Less :						
Interest	(15.48)	(13.99)	(60.42)	(15.79)	(14.32)	(62.04)
Other Un-allocable Expenditure Net of Un-allocable Income / Inter Segment Eliminations	(3.99)	3.44	(11.31)	(3.99)	(2.34)	(17.27)
Un-allocable Exceptional Items			20.60			20.60
Net Profit before Tax	70.07	57.63	241.30	134.73	78.44	334.78
3 Capital Employed (Segment Assets - Segment Liabilities)						
Cycles / Components / E Scooters	99.88	102.34	74.52	101.81	105.18	76.74
Engineering	409.92	398.08	386.96	409.92	398.17	386.96
Metal Formed Products	428.65	353.71	425.47	494.98	437.66	494.22
Insurance				262.96	281.02	257.86
Other Financial Services				1091.40	866.47	1062.09
Others				3.20	2.65	3.21
Other Un-allocable Assets Net of Un-allocable Liabilities	915.60	888.68	880.01	88.10	23.91	38.60
Total	1854.05	1742.81	1766.96	2452.37	2115.06	2319.68

For Tube Investments of India Limited

 Place : Chennai
 Date : 1st August, 2011

 L Ramkumar
 Managing Director