

TUBE INVESTMENTS OF INDIA LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2010

(Rs. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended
	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1. (a) Net Sales / Income from Operations	713.29	542.94	2345.64	1102.66	707.82	3101.18
(b) Other Operating Income	3.79	1.62	12.85	20.72	18.94	75.48
2. Total Revenue	717.08	544.56	2358.49	1123.38	726.76	3176.66
3. Expenditure						
a) Increase in Stock in Trade and Work In Process	(17.00)	(6.51)	(11.95)	(15.60)	(6.51)	(10.54)
b) Consumption of Raw Materials (Net)	417.32	318.85	1362.23	429.99	318.85	1374.82
c) Purchase of Traded Goods	34.03	16.52	69.38	34.03	16.52	69.38
d) Employee Cost	59.08	43.47	178.06	105.59	65.85	264.31
e) Depreciation	16.41	15.19	66.81	22.37	19.90	88.52
f) Other Expenditure	141.45	106.88	499.18	336.76	221.60	1057.26
g) Total	651.29	494.40	2163.71	913.14	636.21	2843.75
4. Profit from Operations and before Other Income, Interest and Exceptional Items { 2 - 3 }	65.79	50.16	194.78	210.24	90.55	332.91
5. Other Income	5.83	0.20	3.43	19.41	0.36	4.80
6. Profit Before Interest and Exceptional Items { 4 + 5 }	71.62	50.36	198.21	229.65	90.91	337.71
7. Interest	13.99	7.32	28.76	150.91	51.38	185.28
8. Profit After Interest but before Exceptional Items { 6 - 7 }	57.63	43.04	169.45	78.74	39.53	152.43
9. Exceptional Items						
a) Provision for Diminution in value of Investments and other Receivables			(39.95)	(0.30)		
b) Profit / (Loss) on Sale of Securities / Investments (Share in Joint Venture)					(0.67)	13.80
10. Profit Before Tax from Ordinary Activities { 8 + 9 }	57.63	43.04	129.50	78.44	38.86	166.23
11. Tax Expense (including Deferred tax)	17.16	14.59	48.29	26.10	15.57	53.35
12. Profit After Tax { 10 - 11 }	40.47	28.45	81.21	52.34	23.29	112.88
Minority Interest				(6.21)	0.77	(0.62)
13. Net Profit	40.47	28.45	81.21	46.13	24.06	112.26
14. Paid-up Equity Share Capital (Face Value of Rs. 2 Each)	36.97	36.95	36.95	36.97	36.95	36.95
15. Reserves and Surplus			779.95			767.60
16. Basic Earnings Per Share (in Rs.) - Not Annualised	2.19	1.54	4.39	2.50	1.30	6.08
17. Diluted Earnings Per Share (in Rs.) - Not Annualised	2.18	1.54	4.38	2.48	1.30	6.06
18. Aggregate of Public Shareholding						
Number of Shares	82,499,576	72,618,720	78,763,180	82,499,576	72,618,720	78,763,180
% of Shareholding	44.63%	39.30%	42.63%	44.63%	39.30%	42.63%
19. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	1,323,610	2,366,060	1,323,610			1,323,610
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.38%	2.48%	1.39%			1.39%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	1.28%	0.72%			0.72%
b) Non Encumbered						
- Number of Shares	94,340,250	93,035,970	94,130,250			94,130,250
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.62%	97.52%	98.61%			98.61%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	51.04%	50.35%	50.94%			50.94%

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2010.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Financial Results for the quarter ended 30th June, 2010.
- During the quarter, the Company allotted 63,066 shares to employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme.
- During the quarter, one investor complaint was received and resolved. There was no complaint pending both at the beginning and end of the quarter.
- The above financial results are also available on our website www.tiindia.com
- Cholamandalam Investments and Finance Company Limited became a Subsidiary of the Company effective 8th April, 2010. Consequently, the principle of consolidation for the quarter has been revised from that of a Joint Venture to a Subsidiary as per Accounting Standard 21. Therefore, previous periods' figures in consolidated results are not comparable.
- Previous periods' figures have been re-grouped / re-classified, where necessary.

For Tube Investments of India Limited

Place : Chennai
Date : 29th July, 2010

L Ramkumar
Managing Director

TUBE INVESTMENTS OF INDIA LIMITED
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1 Segment Revenue						
Cycles / Components / E Scooters	305.00	231.07	952.75	305.42	231.07	952.75
Engineering	271.53	200.88	892.77	271.53	202.17	897.25
Metal Formed Products	167.82	125.10	580.18	197.49	125.10	580.18
Un-allocable Operating Income	0.01	(0.02)	0.23	0.01	(0.02)	0.23
Insurance				126.38	106.92	519.53
Other Financial Services				251.40	75.77	294.41
Others				1.10	0.79	4.09
Total	744.36	557.03	2425.93	1153.33	741.80	3248.44
Less : Inter Segment Revenue	27.28	12.47	67.44	29.95	15.04	71.78
Net Revenue	717.08	544.56	2358.49	1123.38	726.76	3176.66
2 Segment Results (Profit / (Loss) before Interest and Tax from each Segment except Other Financial Services)						
Cycles / Components / E Scooters	28.88	24.32	68.72	28.46	24.32	68.72
Engineering	22.19	17.81	85.10	22.19	15.88	58.13
Metal Formed Products	17.11	14.36	80.42	19.04	14.36	80.42
Insurance				1.93	(2.77)	1.85
Other Financial Services (Profit After Interest and Before Tax)				23.17	0.49	21.59
Others				0.31	0.17	0.96
Total	68.18	56.49	234.24	95.10	52.45	231.67
Less :						
Interest	(13.99)	(7.32)	(28.76)	(14.32)	(7.46)	(29.41)
Other Un-allocable Expenditure Net of Un-allocable Income / Inter Segment Eliminations	3.44	(6.13)	(36.03)	(2.34)	(6.13)	(36.03)
Un-allocable Exceptional Items			(39.95)			-
Net Profit before Tax	57.63	43.04	129.50	78.44	38.86	166.23
3 Capital Employed (Segment Assets - Segment Liabilities)						
Cycles / Components / E Scooters	102.34	66.33	98.08	105.18	66.33	99.93
Engineering	398.08	337.26	384.41	398.17	359.20	384.50
Metal Formed Products	353.71	319.36	328.66	437.66	319.36	417.68
Insurance				281.02	226.02	280.49
Other Financial Services				866.47	220.53	232.65
Others				2.65	2.14	2.44
Other Un-allocable Assets Net of Un-allocable Liabilities	888.68	538.96	752.88	23.91	90.48	268.98
Total	1742.81	1261.91	1564.03	2115.06	1284.06	1686.67

For Tube Investments of India Limited

 Place : Chennai
 Date : 29th July, 2010

 L Ramkumar
 Managing Director