

Unaudited Financial Results for the Quarter Ended 30th June, 2009

(Rupee
s in
Crores)

Particulars	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	542.94	531.98	2061.09	707.82	720.03	2804.92
(b) Other Operating Income	1.62	2.51	14.11	18.94	10.84	46.71
2. Total Revenue	544.56	534.49	2075.20	726.76	730.87	2851.63
3. Expenditure						
a) Increase in Stock in Trade and Work In Progress	(6.51)	(19.43)	(21.17)	(6.51)	(19.48)	(22.87)
b) Consumption of Raw Materials (Net)	318.85	349.60	1337.82	318.85	348.30	1351.52
c) Purchase of Traded Goods	16.52	6.33	42.26	16.52	6.33	42.26
d) Employee Cost	43.47	38.12	155.19	65.85	61.02	239.38
e) Depreciation	15.19	14.49	59.12	19.90	18.62	79.69
f) Other Expenditure	106.88	116.86	452.51	221.60	243.65	945.82
g) Total	494.40	605.97	2025.73	636.21	658.44	2635.80
4. Profit From Operations before Other Income, Interest and Exceptional Items { 2 - 3 }	50.16	28.52	49.47	90.55	72.43	215.83
5. Other Income	0.20	2.10	15.08	0.36	2.19	16.29
6. Profit Before Interest and Exceptional Items { 4 + 5 }	50.36	30.62	64.55	90.91	74.62	232.12
7. Interest	7.32	5.84	28.19	51.38	49.12	212.31
8. Profit After Interest but before Exceptional Items { 6 - 7 }	43.04	24.78	36.36	39.53	25.50	19.81
9. Exceptional Items						
a) Profit on Sale of Long Term Investments		31.84	46.66		31.84	46.66
b) Loss on Sale of Securities (Share in Joint Venture)				(0.67)		(4.99)
10. Profit Before Tax from Ordinary Activities { 8 + 9 }	43.04	56.62	83.02	38.86	57.34	61.48
11. Tax Expense	14.59	8.33	10.84	15.57	10.74	7.05
12. Profit After Tax { 10 - 11 }	28.45	48.29	72.18	23.29	46.60	54.43
Minority Interest				0.77	(0.51)	(1.82)
13. Net Profit	28.45	48.29	72.18	24.06	46.09	52.61
14. Paid-up Equity Share Capital (Face Value of Rs. 2 Each)	36.95	36.95	36.95	36.95	36.95	36.95
15. Reserves and Surplus			700.00			659.17
16. Basic Earnings Per Share (in Rs.) - Not Annualised	1.54	2.61	3.91	1.30	2.49	2.65
17. Diluted Earnings Per Share (in Rs.) - Not Annualised	1.54	2.61	3.91	1.30	2.49	2.85
18. Aggregate of Public Shareholding						
Number of Shares	72,618,720	72,607,920	72,618,720	72,618,720	72,607,920	72,618,720
% of Shareholding	39.30%	39.29%	39.30%	39.30%	39.29%	39.30%
19. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	2,366,060		2,675,364			2,675,364
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	2.48%		2.80%			2.80%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	1.28%		1.45%			1.45%
b) Non Encumbered						
- Number of Shares	93,035,970		92,726,666			92,726,666
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	97.52%		97.20%			97.20%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	50.35%		50.18%			50.18%

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2009.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2009.
- The Company has invested Rs 55.50 Cr. in its Subsidiary, Cholamandalam MS General Insurance Company Limited (MSGICL) by subscribing to its entitlement in the rights issue of MSGICL at par.
- With reference to the observations of the Auditors on the consolidated financial statements regarding the clearance of certain open items in some of the Bank Reconciliation Statements of Cholamandalam DBS Finance Limited (CDFL), CDFL has made significant progress in resolving the outstanding open items. CDFL is of the opinion that the adjustments, if any, arising out of clearance of the balance items should not have a material impact on its reported results for the quarter ended 30th June 2009.
- During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter.
- Previous periods' figures have been re-grouped / re-classified, where necessary.

Segment wise revenue, results and capital employed under Clause 41 of the listing agreement

(Rupee
s in
Crores)

Particulars	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Cycles / Components / E-Scooters	231.07	180.25	725.10	231.07	180.25	725.10
Engineering	200.86	273.75	960.06	202.15	274.19	965.39
Metal Formed Products	125.10	109.13	486.38	125.10	110.85	493.13
Insurance				106.92	94.35	422.38
Other Financial Services				75.77	101.72	354.25
Others				0.79	0.50	3.07
Total	557.03	563.13	2171.54	741.80	761.86	2963.32
Less : Inter Segment Revenue	12.47	28.64	96.34	15.04	30.99	111.69
Total Revenue	544.56	534.49	2075.20	726.76	730.87	2851.63
2 Segment Results (Profit before Interest and Tax) from each Segment except Other Financial Services)						
Cycles / Components / E-Scooters	24.23	40.74	20.17	24.23	40.74	20.17

Cycles / Components / E-Scooters	29.06	10.14	29.11	29.06	10.14	29.11
Engineering	17.81	22.80	16.54	15.88	21.12	3.76
Metal Formed Products	14.36	13.62	50.82	14.36	13.67	51.02
Insurance				(2.77)	3.18	11.85
Other Financial Services (Profit / (Loss) After Interest and Before Tax)				0.49	(0.88)	(14.81)
Others				0.17	0.08	0.73
Total	56.49	47.16	96.53	52.45	47.91	81.72
Less :						
Interest	(7.32)	(5.84)	(28.19)	(7.46)	(5.87)	(28.46)
Other Un-allocable Expenditure Net of Un-allocable Income	(6.13)	(16.54)	(31.98)	(6.13)	(16.54)	(38.44)
Un-allocable Exceptional Items		31.84	46.66		31.84	46.66
Net Profit before Tax	43.04	56.62	83.02	38.86	57.34	61.48
3 Capital Employed (Segment Assets - Segment Liabilities)						
Cycles / Components / E-Scooters	66.33	58.43	55.78	66.33	58.43	55.78
Engineering	337.26	391.41	329.17	359.20	423.73	356.41
Metal Formed Products	319.36	276.56	339.55	319.36	277.10	339.55
Insurance				226.02	146.50	149.23
Other Financial Services				220.53	161.62	219.94
Others				2.14	1.67	2.04
Other Un-allocable Assets Net of Un-allocable Liabilities	538.96	393.72	457.98	90.48	129.84	69.48
Total	1261.91	1120.12	1182.48	1284.06	1198.89	1192.43

For Tube Investments of India Limited

Place : Chennai
Dated : 29th July, 2009

L Ramkumar
Managing Director