



Tube Investments of India Ltd.

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Website: www.tiindia.com

19th November, 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,


Acquisition of 2,12,46,122 equity shares of Shanthi Gears Limited ("SGL"), representing 26%, pursuant to the Open Offer made under Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, from the shareholders of SGL

We wish to inform you that the Company has today viz., 19th November, 2012 acquired 2,12,46,122 equity shares of Re.1/- each of Shanthi Gears Limited, Coimbatore ("SGL") from its shareholders, representing 26% of SGL's share capital, pursuant to the Open Offer made by the Company under Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We also wish to inform that SGL has become a subsidiary of the Company, effective from today (19.11.2012), as the Company's shareholding in SGL aggregates 5,72,96,413 equity shares of Re.1/- each, representing 70.12% of SGL's share capital.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


K BALASUBRAMANIAN
CHIEF FINANCIAL OFFICER

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