

## Press Release

### **CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED CONSOLIDATED PROFIT AFTER TAX IS Rs. 330 Cr.**

The Board of Directors of Cholamandalam Financial Holdings Limited (CFHL), met today and approved the financial results for the Quarter ended 30<sup>th</sup> June 2019.

#### **Consolidated Results**

For the quarter ended 30<sup>th</sup> June 2019, the Company has achieved consolidated Profit after tax of Rs. 330.02 Cr. as against Rs.314.04 Cr. in the corresponding period of Previous Year.

Cholamandalam Investment & Finance Company Ltd, in which the Company holds 46.5% stake, disbursed Rs. 8,572 Cr. during the quarter ended 30<sup>th</sup> June 2019 compared to Rs. 7,014 Cr. in the same period of previous year, registering a growth of 22%. Profit after tax for the quarter ended June 2019 was at Rs. 314 Cr. as against Rs. 285 Cr. last year registering a growth of 10%. Assets under management grew by 35% to Rs. 62,827 Cr. as compared to Rs. 46,709 Cr. in Q1 FY19.

Cholamandalam MS General Insurance Company Ltd., a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 1,197 Cr. during the quarter ended 30<sup>th</sup> June 2019 as against Rs. 951 Cr. in Q1 FY19, a growth of 26%. Profit after tax for the quarter ended 30<sup>th</sup> June 2019 was at Rs. 22.42 Cr. as against Rs. 30.28 Cr. in Q1 FY19.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered a revenue of Rs. 8.32 Cr. for the quarter ended 30<sup>th</sup> June 2019 as against Rs. 7.27 Cr. in Q1 FY19.

#### **Standalone Results**

The Profit after tax for the quarter ended 30<sup>th</sup> Jun 2019 was at Rs. 2.56 Cr. as against a Profit of Rs. 2.43 Cr. in Q1 FY19, a growth of 5%.

*For more details, please visit [www.cfhl.com](http://www.cfhl.com)*

### **About Murugappa Group**

Founded in 1900, the INR 369 Billion (36,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 50,000 employees. For more details, visit [www.murugappa.com](http://www.murugappa.com).