

Unaudited Financial Results for the Quarter ended 30th June, 2012

(₹. in Crores)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations								
a) Net Sales / Income from Operations	909.59	871.02	868.59	3458.97	1728.64	1754.96	1432.72	6265.49
b) Other Operating Income	5.21	13.35	5.67	30.80	64.45	54.56	38.01	176.34
Total Income from Operations (Net)	914.80	884.37	874.26	3489.77	1793.09	1809.52	1470.73	6441.83
2. Expenses								
a) Changes in Inventories of Finished Goods, Work - in - Process and Traded Goods	(23.92)	12.49	(11.80)	(37.79)	(26.92)	12.67	(18.86)	(43.12)
b) Cost of Materials Consumed	535.12	469.59	523.40	2013.73	550.08	471.41	539.69	2058.94
c) Purchase of Traded Goods	55.94	60.15	34.67	185.82	61.12	100.31	38.85	231.08
d) Employee Benefits Expense	67.28	66.98	61.73	259.23	140.78	126.31	121.27	510.68
e) Depreciation and Amortisation Expense	18.85	19.84	18.31	76.08	27.31	26.39	24.14	100.90
f) Other Expenses	189.68	179.91	161.97	702.40	537.64	616.65	463.45	2045.28
g) Financing Charges					313.78	282.70	202.93	990.04
Total	842.95	808.96	788.28	3199.47	1603.79	1636.44	1371.47	5893.80
3. Profit from Operations and before Other Income, Finance Costs and Exceptional Items (1 - 2)	71.85	75.41	85.98	290.30	189.30	173.08	99.26	548.03
4. Other Income	3.24	15.77	1.25	30.97	4.60	7.83	22.94	36.14
5. Profit Before Finance Costs and Exceptional Items (3 + 4)	75.09	91.18	87.23	321.27	193.90	180.91	122.20	584.17
6. Finance Costs	19.65	20.15	17.16	76.17	19.88	21.39	17.47	78.27
7. Profit After Finance Costs but before Exceptional Items (5 - 6)	55.44	71.03	70.07	245.10	174.02	159.52	104.73	505.90
8. Exceptional Items								
Reversal of Impairment Provision on Investments							30.00	30.00
9. Profit Before Tax from Ordinary Activities (7 + 8)	55.44	71.03	70.07	245.10	174.02	159.52	134.73	535.90
10. Tax Expense (including Deferred Tax)	17.01	13.27	20.05	65.01	54.59	47.07	46.00	183.92
11. Profit After Tax (9 - 10)	38.43	57.76	50.02	180.09	119.43	112.45	88.73	351.98
Minority Interest					(34.66)	(35.59)	(14.43)	(83.07)
12. Net Profit	38.43	57.76	50.02	180.09	84.77	76.86	74.30	268.91
13. Paid-up Equity Share Capital (Face Value of ₹2 Each)	37.27	37.26	37.15	37.26	37.27	37.26	37.15	37.26
14. Reserves and Surplus				1077.70				1272.79
15. Basic Earnings Per Share (in ₹) - Not Annualised	2.06	3.11	2.69	9.69	4.55	4.13	4.00	14.46
16. Diluted Earnings Per Share (in ₹) - Not Annualised	2.06	3.10	2.68	9.66	4.54	4.12	3.98	14.42

PART II - SHAREHOLDERS' INFORMATION

A	Particulars of Shareholding	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1.	Public Shareholding								
	Number of Shares	9,66,54,867	9,66,07,427	9,61,62,375	9,66,07,427	9,66,54,867	9,66,07,427	9,61,62,375	9,66,07,427
	Percentage of Shareholding	51.86%	51.85%	51.77%	51.85%	51.86%	51.85%	51.77%	51.85%
2.	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of Shares	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
	b) Non Encumbered								
	- Number of Shares	8,83,69,280	8,83,69,280	8,82,64,980	8,83,69,280	8,83,69,280	8,83,69,280	8,82,64,980	8,83,69,280
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.42%	47.43%	47.51%	47.43%	47.42%	47.43%	47.51%	47.43%

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Financial Results for the quarter ended 30th June, 2012.
- 3 The Company has entered into a Share Purchase Agreement with the Promoters of Shanthi Gears Limited (“SGL”) on 13th July, 2012 for the purchase of 3,60,50,291 fully paid up equity shares of ₹1 each of SGL, representing 44.12% of SGL’s share capital, at ₹81 per share. Consequently, in accordance with the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, the Company is in the process of making an Open Offer to the shareholders of SGL to acquire from them, up to 2,12,46,122 fully paid up equity shares of ₹1 each, representing 26% of SGL’s share capital, at ₹81 per share. A Notice of Postal Ballot has been sent to the Company’s shareholders seeking their approval, by way of Special Resolution under Section 372A of the Companies Act, 1956, for the said investments.
- 4 During the quarter, the Company allotted 47,440 shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme.
- 5 During the quarter, the Company subscribed to 61,73,435 equity shares of ₹10 each of Cholamandalam MS General Insurance Company Limited, a Subsidiary, offered on Rights basis at ₹60 per share.
- 6 The above financial results are also available on our website www.tiindia.com
- 7 Previous period figures have been re-grouped / re-classified, where necessary. The figures for quarter ended 31st March, 2012 are the balancing figures between the audited figures for the financial year ended 31st March, 2012 and the published year to date figures upto nine months ended 31st December 2011.

Place : Chennai

Date : 6th August, 2012

**L Ramkumar
Managing Director**

TUBE INVESTMENTS OF INDIA LIMITED
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 Segment Revenue								
Cycles / Components / E Scooters	335.44	304.25	318.30	1292.90	337.70	307.63	318.91	1301.12
Engineering	394.69	374.40	359.66	1456.64	394.69	374.40	359.66	1456.64
Metal Formed Products	220.43	237.28	232.82	869.58	285.01	287.14	285.99	1064.79
Un-allocable Operating Income	0.09	(0.06)	0.03	0.14	0.09	(0.06)	0.03	0.14
Insurance					256.44	344.13	186.40	967.78
Other Financial Services					561.38	523.65	363.40	1779.31
Others					1.32	2.01	1.19	7.01
Total	950.65	915.87	910.81	3619.26	1836.63	1838.90	1515.58	6576.79
Inter Segment Revenue	(35.85)	(31.50)	(36.55)	(129.49)	(43.54)	(29.38)	(44.85)	(134.96)
Total Revenue	914.80	884.37	874.26	3489.77	1793.09	1809.52	1470.73	6441.83
2 Segment Results								
Cycles / Components / E Scooters	21.57	16.41	22.01	75.56	21.22	16.03	21.68	74.85
Engineering	32.14	37.65	34.80	131.12	32.14	37.65	34.80	131.12
Metal Formed Products	23.53	33.57	32.73	111.96	24.80	34.23	34.03	120.80
Insurance					14.73	1.51	6.71	15.54
Other Financial Services					103.05	98.16	56.97	289.21
Others					0.11	0.83	0.32	2.10
Total	77.24	87.63	89.54	318.64	196.05	188.41	154.51	633.62
Finance Costs	(19.65)	(20.15)	(17.16)	(76.17)	(19.88)	(21.39)	(17.47)	(78.27)
Other Net Un-allocable (Expenditure) / Income / Inter Segment Eliminations	(2.15)	3.55	(2.31)	2.63	(2.15)	(7.50)	(2.31)	(19.45)
Net Profit Before Tax	55.44	71.03	70.07	245.10	174.02	159.52	134.73	535.90
3 Capital Employed (Segment Assets - Segment Liabilities)								
Cycles / Components / E Scooters	92.56	90.42	99.88	90.42	90.76	92.51	101.81	92.51
Engineering	446.60	448.97	409.92	448.97	446.60	448.97	409.92	448.97
Metal Formed Products	489.34	491.65	428.65	491.65	551.91	548.73	494.98	548.73
Insurance					387.11	322.75	262.96	322.75
Other Financial Services					1473.64	1368.08	1091.40	1368.08
Others					3.21	4.36	3.20	4.36
Other Un-allocable Assets Net of Un-allocable Liabilities	1042.07	964.44	916.83	964.44	123.51	35.51	89.33	35.51
Total	2070.57	1995.48	1855.28	1995.48	3076.74	2820.91	2453.60	2820.91

For Tube Investments of India Limited

 Place : Chennai
 Date : 6th August, 2012

 L Ramkumar
 Managing Director