

PART I - FINANCIAL INFORMATION

Particulars	Standalone						Consolidated					
	Quarter Ended		31.12.2012 (Unaudited)	Nine Months Ended		Year Ended 31.03.2013 (Audited)	Quarter Ended		Nine Months Ended		Year ended 31.03.2013 (Audited)	
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)		30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)		
1. Income from Operations												
a) Net Sales / Income from Operations	825.07	861.39	762.73	2510.00	2600.84	3390.37	2113.96	2105.69	1779.19	6219.26	5334.93	7345.90
b) Other Operating Income	8.59	2.68	2.24	13.87	8.35	17.06	75.14	79.98	57.55	221.39	181.36	247.63
Total Income from Operations (Net)	833.66	864.07	764.97	2523.87	2609.19	3407.43	2189.10	2185.67	1836.74	6440.65	5516.29	7593.53
2. Expenses												
a) Cost of Materials Consumed	502.63	507.01	437.40	1482.21	1507.01	1945.24	538.21	532.88	445.03	1566.01	1548.33	2015.44
b) Purchase of Stock-in-Trade	14.47	17.52	29.78	42.02	124.43	134.07	(1.34)	33.57	58.74	46.56	158.44	180.13
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(20.09)	(4.30)	1.87	(5.93)	(16.10)	20.88	(15.83)	(10.99)	4.31	(13.51)	(17.94)	25.84
d) Employee Benefits Expense	74.63	77.52	67.43	226.54	206.54	277.35	183.23	170.78	136.00	521.96	428.06	592.24
e) Depreciation and Amortisation Expense	19.98	20.30	19.58	59.49	57.74	79.77	36.78	37.28	34.28	109.82	89.57	132.62
f) Other Expenses	185.76	185.83	167.80	550.24	553.30	735.19	472.20	463.02	386.03	1397.48	1166.98	1584.19
g) Financing Charges							469.41	449.10	373.58	1315.39	1030.54	1410.00
h) Claims Incurred (Net)							287.99	285.45	209.66	830.61	553.75	899.88
Total	777.38	803.88	723.86	2354.57	2432.92	3192.50	1970.65	1961.09	1647.63	5774.32	4957.73	6840.34
3. Profit from Operations and before Other Income, Finance Costs and Exceptional Items (1 - 2)	56.28	60.19	41.11	169.30	176.27	214.93	218.45	224.58	189.11	666.33	558.56	753.19
4. Other Income	2.19	12.06	3.24	15.39	18.39	40.25	7.27	7.97	5.23	19.78	15.31	28.16
5. Profit Before Finance Costs and Exceptional Items (3 + 4)	58.47	72.25	44.35	184.69	194.66	255.18	225.72	232.55	194.34	686.11	573.87	781.35
6. Finance Costs	32.59	31.02	30.22	94.02	75.05	104.16	32.51	31.66	31.51	94.84	76.84	107.41
7. Profit After Finance Costs but Before Exceptional Items (5 - 6)	25.88	41.23	14.13	90.67	119.61	151.02	193.21	200.89	162.83	591.27	497.03	673.94
8. Exceptional Item												
Provision for Diminution in Value of Investments in Subsidiary			(3.81)		(3.81)	(3.81)						
9. Profit Before Tax (7 + 8)	25.88	41.23	10.32	90.67	115.80	147.21	193.21	200.89	162.83	591.27	497.03	673.94
10. Tax Expense (including Deferred Tax)	10.48	9.27	2.83	27.00	32.69	43.25	65.86	64.59	53.05	194.84	159.10	217.33
11. Profit After Tax (9 - 10)	15.40	31.96	7.49	63.67	83.11	103.96	127.35	136.30	109.78	396.43	337.93	456.61
Minority Interest							(50.79)	(51.47)	(42.22)	(154.30)	(110.80)	(169.57)
Share of profit from Associate									0.61		1.47	1.47
12. Net Profit	15.40	31.96	7.49	63.67	83.11	103.96	76.56	84.83	68.17	242.13	228.60	288.51
13. Paid-up Equity Share Capital (Face Value of ₹2 Each)	37.36	37.35	37.32	37.36	37.32	37.33	37.36	37.35	37.32	37.36	37.32	37.33
14. Reserves and Surplus						1144.01						1621.84
15. Basic Earnings Per Share (in ₹) - Not Annualised	0.82	1.72	0.40	3.41	4.46	5.58	4.10	4.55	3.66	12.97	12.26	15.47
16. Diluted Earnings Per Share (in ₹) - Not Annualised	0.82	1.71	0.40	3.40	4.45	5.56	4.09	4.53	3.65	12.95	12.23	15.43



PART II - SHAREHOLDERS' INFORMATION

A	Particulars of Shareholding	Standalone						Consolidated					
		Quarter ended			Nine Months Ended		Year ended	Quarter ended			Nine Months Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1.	Public Shareholding												
	Number of Shares	9,66,47,956	9,66,38,350	9,68,52,326	9,66,47,956	9,68,52,326	9,65,93,568	9,66,47,956	9,66,38,350	9,68,52,326	9,66,47,956	9,68,52,326	9,65,93,568
	Percentage of Shareholding	51.74%	51.74%	51.90%	51.74%	51.90%	51.74%	51.74%	51.74%	51.90%	51.74%	51.90%	51.74%
2.	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of Shares	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.48%	1.49%	1.49%	1.48%	1.49%	1.49%	1.48%	1.49%	1.49%	1.48%	1.49%	1.49%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
	b) Non Encumbered												
	- Number of Shares	8,88,04,880	8,87,94,880	8,84,10,780	8,88,04,880	8,84,10,780	8,87,47,130	8,88,04,880	8,87,94,880	8,84,10,780	8,88,04,880	8,84,10,780	8,87,47,130
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.52%	98.51%	98.51%	98.52%	98.51%	98.51%	98.52%	98.51%	98.51%	98.52%	98.51%	98.51%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.54%	47.54%	47.38%	47.54%	47.38%	47.54%	47.54%	47.54%	47.38%	47.54%	47.38%	47.54%

B	INVESTOR COMPLAINTS	Quarter ended 31.12.2013
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil



TUBE INVESTMENTS OF INDIA LIMITED
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue												
Cycles / Components / E Scooters	277.63	324.94	268.17	909.30	980.25	1258.37	277.63	324.94	269.01	909.30	985.61	1265.50
Engineering	379.80	372.29	340.81	1120.71	1113.15	1471.34	379.80	372.29	340.81	1120.71	1113.15	1471.34
Metal Formed Products	209.86	202.34	187.81	596.00	613.46	803.98	280.14	258.85	235.49	772.60	772.50	1013.17
Insurance							413.65	413.73	326.19	1220.10	878.24	1337.99
Gear and Gear Products							41.61	41.68	27.76	117.58	27.76	63.21
Other Financial Services							847.06	808.15	668.97	2420.36	1838.23	2567.91
Others							2.69	2.08	2.23	6.33	5.22	6.95
Un-allocable Operating Income	2.37	0.03	0.05	2.45	0.26	1.01	2.37	0.03	0.05	2.45	0.26	0.27
Total	869.66	899.60	796.84	2628.46	2707.12	3534.70	2244.95	2221.75	1870.51	6569.43	5620.97	7726.34
Inter Segment Revenue	(36.00)	(35.53)	(31.87)	(104.59)	(97.93)	(127.27)	(55.85)	(36.08)	(33.77)	(128.78)	(104.68)	(132.81)
Total Revenue	833.66	864.07	764.97	2523.87	2609.19	3407.43	2189.10	2185.67	1836.74	6440.65	5516.29	7593.53
2 Segment Results												
Cycles / Components / E Scooters	7.86	13.86	4.60	36.98	48.27	48.99	7.75	13.86	6.64	36.55	49.91	50.76
Engineering	33.50	31.65	18.86	94.10	79.54	109.76	33.50	31.65	18.86	94.10	79.54	109.76
Metal Formed Products	19.88	19.39	16.20	52.98	61.86	79.83	21.53	21.12	16.42	55.62	62.49	83.90
Insurance							17.72	24.72	24.22	73.18	54.90	89.01
Gear and Gear Products							7.40	8.80	4.35	20.95	4.35	6.18
Other Financial Services							140.46	135.80	122.51	415.26	328.06	452.00
Others							0.13	0.42	0.46	0.73	0.91	1.44
Total	61.24	64.90	39.66	184.06	189.67	238.58	228.49	236.37	193.46	696.39	580.16	793.05
Finance Costs	(32.59)	(31.02)	(30.22)	(94.02)	(75.05)	(104.16)	(32.51)	(31.66)	(31.51)	(94.84)	(76.84)	(107.41)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(2.77)	7.35	0.88	0.63	1.18	12.79	(2.77)	(3.82)	0.88	(10.28)	(6.29)	(11.70)
Net Profit Before Tax	25.88	41.23	10.32	90.67	115.80	147.21	193.21	200.89	162.83	591.27	497.03	673.94
3 Capital Employed (Segment Assets - Segment Liabilities)												
Cycles / Components / E Scooters	68.41	98.42	122.06	68.41	122.06	85.28	68.47	98.57	122.39	68.47	122.39	85.73
Engineering	574.28	504.22	486.29	574.28	486.29	500.06	574.28	504.22	486.29	574.28	486.29	500.06
Metal Formed Products	488.29	489.59	498.72	488.29	498.72	488.00	506.03	511.53	512.02	506.03	512.02	517.65
Insurance							561.59	547.58	411.24	561.59	411.24	435.31
Gear and Gear Products							276.05	272.24	269.45	276.05	269.45	270.17
Other Financial Services							2125.65	2051.91	1582.28	2125.65	1582.28	1900.51
Others							5.17	5.11	4.68	5.17	4.68	4.72
Other Un-allocable Assets Net of Un-allocable Liabilities	1553.12	1572.32	1465.47	1553.12	1465.47	1462.17	114.96	134.16	84.28	114.96	84.28	79.48
Total	2684.10	2664.55	2572.54	2684.10	2572.54	2535.51	4232.20	4125.32	3472.63	4232.20	3472.63	3793.63

 Place : Chennai
 Date : 4th February, 2014

 For Tube Investments of India Limited

 L Ramkumar
 Managing Director

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2013.
- 3 The Board of Directors has declared an interim dividend of ₹1.50 (Rupee One And Paise Fifty only) per Equity share of ₹2/- each for the Financial Year 2013-14.
- 4 During the quarter, the Company allotted 19,606 equity shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme.
- 5 Note on Consolidated Financial Results
Pursuant to the Insurance Regulatory and Development Authority (IRDA) Order No. IRDA/F&A/ORD/MTPP/070/03-2012 dated 22nd March, 2012, Cholamandalam MS General Insurance Company Limited, a Subsidiary of the Company, has recognized in its Miscellaneous Revenue Account with respect to Indian Motor Third Party Insurance Pool (IMTPIP) an amount of ₹13.72 Cr. during the quarter, representing the cumulative differential actuarial estimated liability for the underwriting years 2009-10, 2010-11 and 2011-12. The balance differential liability of ₹13.73 Cr. will be absorbed in the subsequent quarter ending 31st March, 2014.
- 6 The above financial results are also available on our website www.tiindia.com
- 7 Previous period figures have been re-grouped / re-classified, where necessary to make it comparable with current period.

For Tube Investments of India Limited




L Ramkumar
Managing Director

Place : Chennai

Date : 4th February, 2014

