



Tube Investments of India Ltd.

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Website: www.tiindia.com

4th February, 2014

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Further to our letter dated 17th January, 2014, we inform that the Board of Directors of the Company, at its meeting held today (4th February, 2014), approved and authorised the Postal Ballot process under Section 192A of the Companies Act, 1956 seeking Shareholders' approval in respect of proposals for (a) investment by the Company in the equity share capital of M/s. Cauvery Power Generation Chennai Private Limited not exceeding an amount of Rs.3 crores, in connection with proposed power purchase arrangement & (b) increase in the borrowing powers of the Company.

Accordingly, we further inform that the Company will be seeking Shareholders' approval shortly, through a postal ballot, for the passing of necessary Special Resolutions under Section 372A of the Companies Act, 1956 and Section 180(1)(c) of the Companies Act, 2013 respectively for the aforesaid proposals.

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY



murugappa